



The Optima Series 3 Fund plc

MONTHLY PERFORMANCE REPORT JANUARY 2008

Overview

December proved to be a good end to the year with the Optima 3 Fund showing an increase in Fund prices across all currencies and sub funds.

This Fund has generally done well on the back of rising equity prices since its launch. The equity markets were not so bullish during December itself however with the FTSE, Nasdaq and Dow falling. The Far East followed suit but the European markets were less clear cut with the CAC falling but the DAX continuing its meteoric rise for the year with an increase of 2%.

It has been the emerging markets that have showed the most increases for 2007 with China, Brazil and India all surging over 40% during 2007. The more mature, established markets: Dow, Footsie and European bourses all grew at a more circumspect rate. The German DAX was alone in growing over 20% amongst these.

A full breakdown of each Sub Fund's performance history since launch is detailed overleaf.

IMPORTANT: Please see next page for monthly performance statistics.

CONTACT INFORMATION

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Up to date share prices and additional information may be obtained by visiting our website - www.optimafund.com

Full details of this Experienced Investor Fund are contained in the Scheme Particulars .

The Optima Series 3 Fund plc –monthly percentage growth and price

FUND	YEAR	1 May	1 Jun	1 Jul	1 Aug	1 Sep	1 Oct	1 Nov	1 Dec	1 Jan	1 Feb	1 Mar	1 Apr	TOTAL
STG Managed	2005/6	Launch	3.7%	3.18%	2.62%	-0.27%	4.02%	-3.51%	4.09%	1.92%	4.29%	1.48%	1.54%	+25.3%
		1.000	1.037	1.070	1.098	1.095	1.139	1.099	1.144	1.166	1.216	1.234	1.253	-
	2006/7	1.52%	-5.42%	-0.91%	0.25%	1.34%	0.25%	2.31%	0.56%	2.40%	0.23%	-1.09%	-0.16%	+1.0 %
		1.272	1.203	1.192	1.195	1.211	1.214	1.242	1.249	1.279	1.282	1.268	1.266	-
	2007/8	3.87%	1.67%	-0.15%	-5.24%	-5.38%	4.43%	4.00%	-2.08%	1.41%				+2.0%
		1.315	1.337	1.335	1.265	1.197	1.250	1.300	1.273	1.291				-
USD Managed	2005/6	Launch	3.1%	3.01%	2.45%	-0.28%	4.61%	-4.14%	3.95%	1.59%	4.96%	1.82%	1.95%	+25.2%
		1.000	1.031	1.062	1.088	1.085	1.135	1.088	1.131	1.149	1.206	1.228	1.252	-
	2006/7	2.00%	-5.87%	-1.00%	0.50%	1.51%	0.66%	2.70%	0.72%	2.53%	0.23%	-1.39%	-0.31%	+2.0%
		1.277	1.202	1.190	1.196	1.214	1.222	1.255	1.264	1.296	1.299	1.281	1.277	-
	2007/8	3.84%	1.36%	-0.22%	-4.03%	-5.05%	3.85%	3.94%	-1.74%	1.08%				+2.6%
		1.326	1.344	1.341	1.287	1.222	1.269	1.319	1.296	1.310				-
EURO Managed	2005/6	Launch	2.5%	2.34%	1.05%	0.19%	2.64%	-3.30%	2.09%	1.39%	1.83%	0.90%	0.36%	+12.5%
		1.000	1.025	1.049	1.060	1.062	1.090	1.054	1.076	1.091	1.111	1.121	1.125	-
	2006/7	0.71%	-4.15%	-1.38%	0.65%	1.39%	0.27%	1.73%	0.27%	0.89%	-0.18%	-0.80%	-0.63%	-1.3%
		1.133	1.086	1.071	1.078	1.093	1.096	1.115	1.118	1.128	1.126	1.117	1.110	-
	2007/8	3.33%	0.52%	-0.69%	-3.32%	-3.70%	2.72%	2.92%	-1.60%	0.63%				+0.5%
		1.147	1.153	1.145	1.107	1.066	1.095	1.127	1.109	1.116				-

FUND	YEAR	1 May	1 Jun	1 Jul	1 Aug	1 Sep	1 Oct	1 Nov	1 Dec	1 Jan	1 Feb	1 Mar	1 Apr	TOTAL
STG Select	2005/6	Launch	6.1%	6.22%	4.88%	-0.93%	7.51%	-7.07%	7.69%	3.02%	7.86%	2.50%	2.44%	+47.0%
		1.000	1.061	1.127	1.182	1.171	1.259	1.170	1.260	1.298	1.400	1.435	1.470	-
	2006/7	2.45%	-10.89%	-2.16%	0.08%	2.13%	0.00%	4.17%	0.57%	4.13%	-0.07%	-2.60	-0.77%	-3.8%
		1.506	1.342	1.313	1.314	1.342	1.342	1.398	1.406	1.464	1.463	1.425	1.414	-
	2007/8	7.14%	2.77%	-0.77%	-10.36%	-11.41%	8.80%	7.49%	-4.60%	2.19%				-1.1%
		1.515	1.557	1.545	1.385	1.227	1.335	1.435	1.369	1.399				-
USD Select	2005/6	Launch	5.9%	6.14%	4.63%	-0.85%	8.83%	-8.35%	7.48%	2.56%	9.20%	3.00%	3.19%	+48.8%
		1.000	1.059	1.124	1.176	1.166	1.269	1.163	1.250	1.282	1.400	1.442	1.488	-
	2006/7	3.29%	-11.52%	-2.50%	0.45%	2.40%	0.81%	4.65%	0.90%	4.48%	-0.13%	-3.10%	-0.95%	-2.3%
		1.537	1.360	1.326	1.332	1.364	1.375	1.439	1.452	1.517	1.515	1.468	1.454	-
	2007/8	6.88%	2.06%	-0.82%	-8.07%	-10.30%	7.40%	7.25%	-3.68%	1.67%				+0.6%
		1.554	1.586	1.573	1.446	1.297	1.393	1.494	1.439	1.463				-
EURO Select	2005/6	Launch	4.3%	4.51%	1.83%	0.18%	4.95%	-6.60%	3.94%	2.29%	3.36%	1.50%	0.41%	+22.1%
		1.000	1.043	1.090	1.110	1.112	1.167	1.090	1.133	1.159	1.198	1.216	1.221	-
	2006/7	1.06%	-8.59%	-3.10%	0.91%	2.54%	0.18%	3.00%	0.26%	1.45%	-0.84%	-2.04%	-2.52%	-7.9%
		1.234	1.128	1.093	1.103	1.131	1.133	1.167	1.170	1.187	1.177	1.153	1.124	-
	2007/8	6.41%	0.59%	-1.75%	-7.28%	-8.30%	5.47%	5.75%	-3.93%	1.02%				-3.2%
		1.196	1.203	1.182	1.096	1.005	1.060	1.121	1.077	1.088				-

Please note the above prices are net of annual management charges. The value of investments can fall as well as rise. Past performance is not necessarily a guide to future returns.