

Barclays Five Year Guaranteed Equity CECEEUR Deposit Account

Designed exclusively as an investment link for use within offshore life bonds

Opens 1st February 2007

Closes 28th March 2007

The Barclays Five Year Guaranteed Equity CECEEUR Deposit Account (the 'Account') is a five year deposit provided by Barclays Bank Plc and designed exclusively for use within an offshore life assurance bond. The Account aims to produce equity-linked returns based on the performance of an equity index. The Account is available in three base currencies, each of which will produce a defined return if the value of the equity index has risen.

Key facts

Offer Period	1st February 2007 to 28th March 2007
Investment Date	30th March 2007
Maturity Date	30th March 2012
Repayment Date	3rd April 2012
Investment Period	5 years
Availability	Via qualifying offshore life assurance bonds only
Investment Return	Guaranteed full return of capital value at maturity PLUS a return equal to <ul style="list-style-type: none">■ Sterling – 100% of any percentage rise in the Investment Index■ US Dollar – 85% of any percentage rise in the Investment Index■ Euro – 75% of any percentage rise in the Investment Index
Investment Index	CECEEUR Index [Bloomberg Code = CECEEUR Index] The CECEEUR index is comprised of the constituents of the Polish Traded Index, Hungarian Traded Index and Czech Traded Index. NB: This index does not include any allowance for dividends paid by constituent companies The final rise in the Investment Index to the Maturity Date, is subject to monthly averaging on the 30th day of each month over the final twelve months (starting on the penultimate Anniversary Date and ending on 30th March 2012).
Investment Currencies	Sterling, US Dollar and Euros
Optional Fee/Payment	A separate annual payment of 0.25% p.a. of the deposit is also paid to the life assurance provider. Investors in a life assurance bond who are interested in linking the value of some of their policies' benefits to those paid under the Account ("Bondholders") should be aware that this amount in particular may or may not be included in the value credited to the Bondholder's policy, as in the case of the other benefits described: this is at the life assurance bond provider's discretion.
Charges and Tax	No further charges (other than where the Early Closure Amount applies) or tax will be deducted. This is the case under current application tax regulation, although these may be subject to change. Bondholders should check their own tax situation with their financial adviser, as there may be a potential tax liability.
Commission	Commission is not paid directly by Barclays for recommending this product. Any commission due will be paid by the life bond provider as per the agreed terms.
Anniversary Date(s)	30th March 2008, 30th March 2009, 30th March 2010, 30th March 2011 and 30th March 2012. Should the 30th not be a business day then the following valid business day shall apply.

Index Performance History

	02 Jan 07	02 Jan 06	02 Jan 04	02 Jan 02
Index Level	2584.77	2236.77	986.78	853.87
% Growth to 2 Jan 07	–	15.56%	161.94%	202.71%

Summary of benefits of the Guaranteed Equity CECEEUR Deposit Account

- Specifically designed to fit within an offshore life assurance bond (the low cost structure is designed to take the bond wrapper fees into account)
- Low cost structure facilitating market leading participation levels
- For those holding cash in their offshore bonds, the Account is an ideal means of holding a deposit whilst gaining uncapped exposure to equity markets
- For offshore bondholders that separately hold surplus cash in an offshore bank account, the product offers an ideal means of bringing all assets under a single arrangement
- Suitable investment for individuals, trustees and corporates via their offshore life assurance bonds

Financial Advisers and Life Assurance Companies should call Barclays on:
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Alternatively email: OffshoreSolutions@barclayscapital.com

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Index provider disclosure

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